

Development Profile

Project: Retirement Villages – The Glen Group

Location: Glengara and Forresters Beach Retirement Villages
Tumbi Umbi and Forresters Beach NSW

Description: In 1996 Stevens formed a joint venture with the highly successful Tarragal Glen Group to develop Villages on the Central Coast under the banner of the Glen Group.

The first village developed was the multi-award-winning village, Glengara. Glengara produced new standards in the industry by developing 'resort lifestyle' living and in 2005 it was awarded with the National Award of Best Retirement Village in Australia.

The Glen Group also developed the Forresters Beach Retirement Village, forming the fourth village within the Group. The Glen Group was sold in 2006 to Meridian and AMP establishing an industry record.

Project Value: \$80 million.

Status: Completed

